MEDIA ALERT

Prologis Leases Speculative Development in Slovakia

Just Eight Weeks After Facility Completion

**Prologis Park Bratislava expanding rapidly to meet strong customer demand**

Bratislava (31 May 2017)

Prologis, Inc., the global leader in logistics real estate, today announced that it has fully leased a newly delivered 21,140 square metre speculative facility at Prologis Park Bratislava to a furniture wholesaler.

The lease was signed just two months after the building’s completion.

The customer will use Building 15 as a distribution centre, which will benefit from the park’s ideal location for companies operating throughout the Central and Eastern Europe (CEE) region and Austria. CBRE facilitated the transaction.

“This transaction is a sign of the continued high demand for industrial space in our park. Customers are looking to take advantage of the park’s accessibility and amenities, as well as the quality of infrastructure that Prologis provides all of its customers,” says Martin Stratov, senior leasing and development manager, Prologis Slovakia.

Prologis Park Bratislava currently comprises 16 facilities totalling more than 345,000 square metres of manufacturing and distribution space, and is Prologis’ largest park in the CEE portfolio. It has a build-out potential of an additional 66,000 square metres. The park is located 24 kilometres east of Bratislava’s city centre, 2 kilometres from Senec and 16 kilometres from the international airport.

Prologis is the leading provider of distribution facilities in Slovakia with more than 530,000 square metres of logistics and industrial space (as of 31 March, 2017).

**ABOUT PROLOGIS**Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 678 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

**Forward-Looking Statements**

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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