# Prologis Secures 146,500 Square Metre Lease with Tesco in Slovakia

# 55,000 square metre build-to-suit facility completed

Bratislava (21 August 2017)

Prologis, Inc., the global leader in logistics real estate, today announced it has secured a 146,500 square metre lease with longstanding customer Tesco Stores Slovakia at Prologis Park Galanta-Gáň.

The transaction includes:

* 55,000 square metre new lease of a recently completed build-to-suit facility
* 91,500 square metre lease renewal

Tesco will use the space as its hub for distribution of dry grocery, hardline and softline products to stores across Slovakia, the Czech Republic, Hungary and Poland. The park’s location and well-developed road infrastructure offers easy access to those countries.

“The new distribution centre and Tesco’s decision to extend its lease at the park is further evidence that global retailers are increasingly looking to Slovakia as a hub for their regional logistics operations thanks to its central location and favourable market conditions,” said Martin Polák, senior vice president, regional head, Prologis Central and Eastern Europe.

Located east of Bratislava near the R1 highway, Prologis Park Galanta-Gáň is a state-of-the-art distribution park that comprises four buildings totalling 240,000 square metres.

Prologis is the leading provider of distribution facilities in Slovakia with more than 586,000 square metres of logistics and industrial space (as of 30 June 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square metres) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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