# Prologis Park Prague-Rudna to be Fully Developed Four Years After Acquisition

# Prologis to build 23,710 square metre build-to-suit facility for Vafo Praha

Prague (2 October 2017)

Prologis, Inc., the global leader in logistics real estate, today announced that it has begun construction of a new 23,710 square metre build-to-suit facility at Prologis Park Prague-Rudna for Vafo Praha, the Czech family-owned pet food producer.

With construction of Building 19, the park will be fully developed and will comprise almost 250,000 square meters of state-of-the-art distribution space.

Vafo, a current Prologis customer at the park, will move from its current premises in Building 6. The lease on Building 19, facilitated by Cushman & Wakefield, will begin in the second quarter of 2018.

“Prologis Park Prague-Rudna has been filling up fast since we acquired it in September 2014, with existing customers expanding and new customers taking advantage of the park’s superior infrastructure and excellent connectivity,” said Martin Baláž, director of leasing and development, Prologis Czech Republic and Slovakia. “We are delighted to be a partner for a local business like Vafo to help them meet their business goals and ambitions—this is the true measure of Prologis’ work.”

The new building will serve as a distribution centre with a monthly turnover of 25,000 pallets of pet food. In the Czech Republic, VAFO operates three modern plants. The company distributes pet food to more than 65 countries around the world.

To accommodate Vafo’s requirements, the floors of the facility will be equipped with inductive wire guidance systems; the rest of the building will be constructed to Prologis standards, with sustainable design features including cool roofs and LED energy-efficient lighting.

Prologis Park Prague-Rudna is 20 kilometres from the Prague city centre and 12 kilometres from Prague International Airport, directly off Exit 5 on the D5 motorway.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square metres of logistics and industrial space (as of 30 June 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square metres) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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