Prologis Breaks Ground on Two Facilities Comprising 62,325 Square Metres at Prologis Park Nitra

80 percent of space already secured to 12 customers

Bratislava (10 October 2017)

Prologis, Inc., the global leader in logistics real estate, today announced that it has started construction of two logistics facilities at its new Prologis Park Nitra in Slovakia. The expected completion of both buildings is scheduled for the second quarter of 2018.

Prologis Park Nitra, with a future total leasable area of 95,000 square metres, is located next to the new Jaguar Land Rover plant now under construction. The park’s modern logistics facilities and premium location is proving so attractive to global and local suppliers of original equipment manufacturers that 34,000 square metres out of the total 62,325 square metres are already pre-leased to six customers. A further 15,600 square metres is under offer to another six customers, meaning around 80 percent of both facilities has been secured.

“Prologis Park Nitra will be a valuable addition to our growing portfolio of assets in Slovakia, where we are the leading provider of logistics facilities,” says Martin Polak, senior vice president, regional head, Prologis Central and Eastern Europe. “Our Slovak portfolio is 100-percent leased, with this exceptionally high demand stemming from Prologis’ ability to accommodate our customers' sophisticated logistics needs in a flexible manner while providing advanced features and property management services that are second to none.”

Prologis Park Nitra is situated next to the Jaguar Land Rover plant, around 100 kilometres east of Bratislava and close to the R1 highway. Its location offers prime access not only to the planned next-door car plant, but also to the country’s capital and beyond to Austria, Germany, the Czech Republic, Poland and Hungary.

With its active engagement in four CEE countries and a portfolio totalling 4.7 million square metres, Prologis is the leading provider of distribution facilities in Central and Eastern Europe (as of 30 June 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square metres) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

Media Contacts

Marta Tęsiorowska

Vice President, Head of Marketing & Communications Europe, Prologis

+48 22 218 36 56, mtesiorowska@prologis.com

Anna Szarek

Account Manager, ConTrust Communication

+48 501 121 711; a.szarek@contrust.pl